

## **WBC Financial Guiding Principles**

1. Club financial plans should deliver a profit after annual maintenance capital costs and generate cash after financing any new capital programmes  
e.g. current FY2023-24 plan for c.£100,000 Operating Profit before depreciation aims to achieve this target
2. Central Costs should be kept to a minimum. Target of 50% of turnover p.a.
3. While there maybe individual up or down years, and a transition period might be required, each sport commits to achieve breakeven Operating Profit including covering its allocation of central costs and annual maintenance capital costs
4. Investments in new capital programmes will reflect the membership and financial position of each sport
5. There should be transparency and openness about the resources allocated to and held by each sport. Only 'petty cash' amounts to be held in sport specific accounts with any balance being returned to the centre at the end of each financial year.

WBC General Committee

Approved 16.5.23