

THE WARWICK BOAT CLUB LIMITED
ANNUAL REPORT AND ACCOUNTS

The following summarised accounts for the year to 30th September 2015 have been extracted from the statutory accounts for the year. The statutory accounts are published on the Club notice board or may be obtained on request in writing from the Treasurer.

SUMMARISED INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 September 2015

	2015	2014
	£	£
INCOME		
Subscriptions	127,655	219,045
Bar - Sales	66,261	60,077
- Costs	<u>(52,126)</u>	<u>(58,768)</u>
- (Loss)/Profit	14,135	1,309
ClubHouse & Café - Sales	14,065	
- Costs	<u>(19,855)</u>	
- (Loss)/Profit	(5,790)	72
Interest	969	840
Other	4,591	5,524
Social	<u>(342)</u>	<u>2,000</u>
	<u>141,218</u>	<u>228,790</u>
EXPENDITURE		
Sports - Tennis	13,642	18,781
Boats	(2,091)	3,823
Squash	4,777	3,642
Bowls	1,606	5,505
Marketing	762	-
Grounds	26,282	21,072
Pavilion	46,265	27,222
Administration	37,642	
General - Rates & insurance	-	22,055
Gas & electricity	-	13,357
Administration & others	-	35,095
Depreciation	46,343	48,163
Write back of Historic Creditor	<u>(26,962)</u>	
	<u>148,266</u>	<u>198,715</u>
EXCESS OF INCOME	(7,048)	30,075
Tax on ordinary activities	(188)	(168)
Transfer to court refurbishment fund	-	(28,314)
Transfer from/(to) boat replacement fund	<u>-</u>	<u>5,621</u>
SURPLUS on Accumulated Fund	<u>(7,236)</u>	<u>7,214</u>

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**SUMMARISED BALANCE SHEET
As at 30 September 2015**

	2015		2014	
	£	£	£	£
FIXED ASSETS at net book value				
Freehold property		107,000		107,000
Pavilion		120,256		144,743
Sports facilities		70,994		60,922
Fixtures and fittings		5,760		3,204
		<u>304,010</u>		<u>315,869</u>
 CURRENT ASSETS				
Stocks	3,292		3,486	
Debtors and prepayments	5,059		8,283	
Cash	299,834		242,060	
		<u>308,185</u>		<u>253,829</u>
 LESS: CURRENT LIABILITIES				
Creditors and accrued expenses	10,446		55,304	
Subscriptions received in advance	94,591		-	
		<u>105,037</u>		<u>55,304</u>
 NET CURRENT ASSETS		<u>203,148</u>		<u>198,525</u>
 NET ASSETS		<u>507,158</u>		<u>514,394</u>
 FINANCED BY:				
Accumulated fund -				
Brought forward		338,383		331,169
Transfer to court refurbishment fund		-		(28,314)
Transfer from/(to) boat replacement fund		-		5,621
Surplus (deficit) for year		(7,236)		29,907
		<u>331,147</u>		<u>338,383</u>
Revaluation reserve		98,899		98,899
Court refurbishment fund		15,237		15,237
Boat replacement fund		31,875		31,875
Contingency fund		30,000		30,000
		<u>507,158</u>		<u>514,394</u>

Approved by the Board

19th January 2016

**J.C.M. Alty
Director**